Laketown Township
4338 Beeline Road
Allegan County
Holland, MI 49423

EXCERPTS OF MINUTES

At a regular meeting of the Board of Trustees of the Township of Laketown, Allegan County, Michigan held on the 15th day of January 2025 at 7:00 p.m. local time.

PRESENT:
ABSENT:

After certain other matters of business were concluded, the Supervisor stated that the next order of business was the consideration of a resolution regarding the setting of poverty exemption guidelines for property taxes. After discussion, the following resolution was offered by _____ and supported by _____.

RESOLUTION 2025-05
POVERTY EXEMPTION GUIDELINES RESOLUTION

WHEREAS, the adoption of guidelines for poverty exemptions is required of the Township Board; and

WHEREAS, the principal residence of persons, who the Supervisor, Assessor and Board of Review determines by reason of poverty to be unable to contribute to the public charge, is eligible for exemption in whole or in part from taxation under Public Act 390 of 1994 (MCL 210.7u); and

WHEREAS, the United States Census 2019-2023 estimates show the median value of owner-occupied housing units in Laketown Township to be 23.63% higher than the national median value of owner-occupied housing units; (USA median $281,400 Laketown median $347,900) and

WHEREAS, pursuant to PA 390 of 1994, the Township of Laketown adopts the following guidelines for the Board of Review to implement. The guidelines shall include but not be limited to the specific income and asset levels of the claimant and all persons residing in the household, including any property tax credit returns, filed in the current or immediately preceding year.

To be eligible, a person shall do all the following on an annual basis:

1) Be an owner of and occupy as a principal residence the property for which an exemption is requested.
2) File a claim with the supervisor/assessor or Board of Review, accompanied by federal and state income tax returns for all persons residing in the principal residence, including any property tax credit returns filed in the immediately preceding year or in the current year. **Important: Treasury form 4988 shall be filed with the Poverty Application for all persons residing in the residence who were not required to file federal or state income tax returns in the current year or the immediately preceding year.**
3) Produce a valid driver's license or other form of identification if requested.
4) Produce, if requested, a deed, land contract, or other evidence of ownership of the property for which an exemption is requested.
5) Meet the federal poverty income guidelines as defined and determined annually by the United States Department of Health and Human Services or alternative guidelines adopted by the governing body providing the alternative guidelines do not provide eligibility requirements less than the federal guidelines.
6) The application for an exemption shall be filed after January 1, but one day prior to the last day of the December Board of Review. The filing of this claim constitutes an appearance before the Board of Review for the purpose of preserving the right of appeal to the Michigan Tax Tribunal.

7) Must meet the Asset Level test. Household assets cannot exceed **100% of household income.** Household assets include but are not limited to automobiles, furniture, appliances, stocks, bonds, mutual funds, bank accounts, pensions and inheritance.

The following are the 2025 federal poverty income guidelines which are updated annually by the United States Department of Health and Human Services. The annual allowable income includes income for all persons residing in the principal residence.

2025 Federal Poverty Guidelines

Size of Family Unit	Income Guidelines
1	$ 15,060
2	$ 20,440
3	$ 25,820
4	$ 31,200
5	$ 36,580
6	$ 41,960
7	$ 47,340
8	$ 52,720
For each additional person	$ 5,380

Laketown Township Poverty Guidelines Used in the Determination of Poverty Exemptions

Size of Family Unit	Income Guidelines
1	$ 18,619
2	$ 25,270
3	$ 31,921
4	$ 38,573
5	$ 45,224
6	$ 51,875
7	$ 58,526
8	$ 65,178
For each additional person	$ 6,651

NOW, THEREFORE, BE IT HEREBY RESOLVED that the Supervisor, Assessor and Board of Review shall follow the above stated policy and Laketown Township guidelines in granting or denying an exemption.

YES:
NO:

RESOLUTION DECLARED ADOPTED.

Dated: January 15, 2025

_____
Jim Delaney, Clerk

CERTIFICATE

I, the undersigned, the Clerk of the Township of Laketown, Allegan County, Michigan, do hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Township Board at a regular meeting on the 15th day of January 2025. I do further certify that the public notice of said meeting was given pursuant to and in full compliance with Michigan Act 267 of 1976, as amended, and that the minutes of said meeting were kept and will be or have been made available as required by said Act.

_____

Jim Delaney, Clerk